



DASHBOARD

Changing News. Your Guide.

August 14, 2013
Volume 6 No. 61
AVID Daily E-News



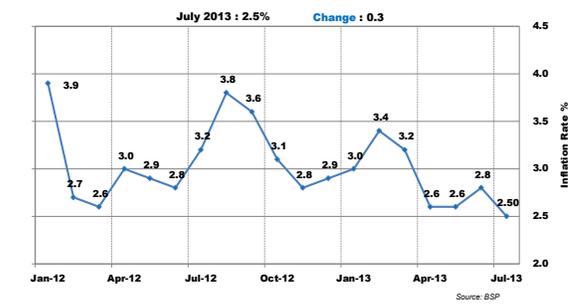
PSE COMPOSITE INDEX



Peso-US Dollar Rate



Inflation Rate



KEY INTEREST RATES

Overnight Lending, RP	5.50%
Overnight Borrowing, RRP	3.50%
91 Day T Bill Rates	0.67%
Interbank Call Loan Rate	2.03%

GLOBAL WATCHLIST



Are US markets the best place for you to invest?

Following the stimulus decision of FED, the US market is picking up where growth is forecasted to reach 2% growth by end of second quarter.

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MACROECONOMIC SNAPSHOT

Manufacturing output grew by 9% in June

The country's total manufacturing output rose year-on-year in June as rising demand in the domestic market more than offset the contraction in global demand. The National Statistics Office on Tuesday reported that the manufacturing sector posted a 9.9-percent growth in production in June from year-ago level. This was, however, slower than the revised growth of 21.7 percent posted by local manufacturers in May. According to the NSO, the growth in total manufacturing output was driven largely by the chemicals, basic metals, and furniture and fixtures sectors which posted production increases of 86.3 percent, 71.5 percent and 81 percent, respectively. (Philippine Daily Inquirer)

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Net FDI inflows plunge in May

Net foreign direct investments (FDIs) fell 86 percent to \$17 million in May from \$117 million a year ago, the Bangko Sentral ng Pilipinas (BSP) reported yesterday. Net FDI inflows in the first five months of the year reached \$1.5 billion, down nearly nine percent from last year's \$1.67 billion. The bulk of the net FDI inflows in the first five months of the year came from Mexico, Japan, the US, Malaysia and the British Virgin Islands. They went into manufacturing, water supply, sewerage, waste management and remediation, financial and insurance activities, real estate, recreation and entertainment. (Philippine Star)

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FINANCIAL TRENDS

Bargain hunting propels index to 6,500 level

Bargain hunting and positive regional investor sentiment propelled the bellwether index to the 6,500 level anew. The Philippine Stock Exchange index (PSEi) gained 1.72 percent or 110.81 points to settle at 6,554.62, while the broader all shares index added 1.41 percent or 55.69 points to 3,992.61. Asian stocks continue to climb after Japanese Prime Minister Shinzo Abe said the government is looking at lowering corporate taxes. (Philippine Star)

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INDUSTRY BUZZ

LOCAL

Only 6 out of 12 small cars pass severe crash test

Safety is increasingly becoming an important consideration for many consumers when choosing a new car. Features such as antilock brakes and airbags are being fitted as standard on more and more cars, even on some variants of new entry-level vehicles. One preconception is that small cars are less safe because they are lighter and are thus subject to more force when involved in a collision. This is only partly true, as well-engineered small cars can be just as safe for their occupants as larger vehicles. (Philippine Daily Inquirer)

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INTERNATIONAL

Jaguar Land Rover to recall 11,852 vehicles in China

Jaguar Land Rover, a unit of India's largest automobile company Tata Motors Ltd, will recall 11,852 vehicles in China over possible engine and oil leakage problems, China's quality watchdog said. Tuesday's announcement came a week after the China joint venture of BMW, the German luxury auto brand, said it would recall 143,215 vehicles in the country. (Reuters.com)

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